

CURRICULUM VITAE

Leong Kaiwen
Assistant Professor
School of Social Science

Academic Qualifications

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|------|--|
| 2011 | Ph.D. (Economics), Princeton University |
| 2011 | M.A. (Economics), Princeton University, Economics |
| 2007 | M.A. (Mathematics), Boston University, Mathematics |
| 2006 | M.A. (Economics), Boston University, Economics |
| 2007 | B.A. (Economics), Boston University, Economics |
| 2006 | B.A. (Mathematics), Boston University, Mathematics |

Summary of Working Experience

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|---------------------|--|
| June 2012 - Present | Assistant Professor, Nanyang Technological University, |
| Sep 2014 - Nov 2014 | Visiting Scholar, Fudan University |

RESEARCH SUMMARY

Key Areas of Research

- Crime
- Finance

External Grants

| Role | Year | Project Title | Amount (\$) | Source of Grant |
|------|-------------|---|-------------|-----------------|
| PI | 2019 - 2021 | Do Inmates exhibit Loss Aversion? Evidence from Singapore's Reformative Training Center | \$62,880 | MOE AcRF Tier 1 |
| PI | 2017 - 2019 | Enforcement Pass-Through: Evidence from a drug selling gang in Singapore | \$50,000 | MOE AcRF Tier 1 |
| PI | 2015 - 2018 | Relational contracting in the Singapore back alley banking market | \$57,880 | MOE AcRF Tier 1 |

Grants

| Role | Year | Project Title | Amount (\$) | Source of Grant |
|------|--------|----------------------------------|-------------|-----------------|
| PI | 2012 - | Labour Supply Response to Police | \$30,757 | Nanyang |

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|----|-------------|---|---------|---|
| | 2015 | Raids: Evidence from Asian Prostitutes in Singapore | | Technological University Startup Grant |
| PI | 2015 - 2016 | Addiction and Productivity: Evidence from drug selling gangs in Singapore | \$5,000 | Nanyang Technological University Startup Economic Growth Center Grant |
| PI | 2015-2017 | Economics of Gangs: Evidence from drug selling gangs in Singapore | \$5,000 | HASS Incentive Scheme for the Development of Competitive Grant Applications |

Journal Papers

1. Kaiwen Leong, Huailu Li, Dan Li and Yuchen Xie (2021). Teacher Team-Based Incentives: Evidence from a Natural Experiment in a Middle School. *Singapore Economic Review*. Forthcoming (IF: 1.184)
2. Huailu Li, Kevin Lang and Kaiwen Leong (2018). Does competition eliminate discrimination? Evidence from the commercial sex market in Singapore. *The Economic Journal*, 128(611), 1570-1608. (IF: 2.946)
3. Saori Chiba and Kaiwen Leong (2016). Behavioral economics of crime rates and punishment levels. Department of Management, *Journal of Institutional and Theoretical Economics* (JITE), 172(4), 727-754. (IF: 0.211)
4. Saori Chiba and Kaiwen Leong (2015). An example of conflicts of interest as pandering disincentives. *Economics letters*, 131, 20-23. (IF: 1.745)
5. Issac Fried and Kaiwen Leong (2005). Superaccurate finite element eigenvalues via a Rayleigh quotient correction. *Journal of sound and vibration*, 288(1-2), 375-386. (IF: 3.123)

Revise and Resubmit:

1. Kaiwen Leong, Kevin Lang, Huailu Li and Haibo Xu. Lending to the Unbanked: Relational Contracting with Loan Sharks (No. w26400). *Review of Economics and Statistics*.
2. Kaiwen Leong, Huailu Li, Marc Rysman and Christopher Walsh. Law Enforcement and Bargaining over Illicit Drug Prices: Structural Evidence from a Gang's Ledger. *Journal of the European Economic Association*.
3. Kaiwen Leong, Huailu Li, and Haibo Xu. China's Unlicensed Moneylending Markets: Relational Contracting between Borrowers and Lenders. *Singapore Economic Review*

Under Review:

1. Kaiwen Leong, Huailu Li and Xuejing Zuo. Influencing Youth Offenders: How Social Status Affects Cheating in Youth Corrections. *European Economic Review*.
2. Kaiwen Leong, Huailu Li, Dan Li and Haibo Xu. Cheap Talk With Outside Options: A lab experiment. *Singapore Economic Review*

Working Papers (in preparation):

1. Kaiwen Leong, Huailu Li, Nicola Pavanini and Christopher Walsh. Borrower Welfare in Loan Sharks Markets.
2. Kaiwen Leong, Huailu Li, Nicola Pavanini and Christopher Walsh. Government Digitalization of Personal Information and Loan Sharks.
3. Kaiwen Leong, Huailu Li and Linh T. Tô. Peer Effect and Misconduct in Youth Correction
4. Kaiwen Leong and Huailu Li. Law Enforcement and the Unbanked in China.

5. Kaiwen Leong, Lipeng Chen and Huailu Li. Scarcity and Cognitive Functioning: Evidence from the Unbanked.
6. Kaiwen Leong, Huailu Li and Linh T. Tô. Public or Private Incentives in Youth Corrections.
7. Kaiwen Leong, Huailu Li and Linh T. Tô. Misdirected Norm in Youth Correction.
8. Kaiwen Leong, Kevin Lang, Huailu Li and Haibo Xu. Hail Mary of Crime.

Conference Papers

1. Assistant Editor, Singapore Economic Review, 2012 – present
2. Referee, Singapore Economic Review, 2012 – present
3. University of British Columbia 2016. “Hail Mary of Crime”
4. Singapore Economic Review Conference 2015. “Exploiting the Unbanked: Evidence from Singapore's Unlicensed Moneylending Market”
5. Asian Meeting of Econometrics Society 2013. “Exploiting the Unbanked: Evidence from Singapore's Unlicensed Moneylending Market”
6. Singapore Economic Review Conference 2013. “Does competition eliminate discrimination? Evidence from the commercial sex market in Singapore”
7. Nanyang Technological University 2012. “Does competition eliminate discrimination? Evidence from the commercial sex market in Singapore”
8. Singapore Economic Roundtable 2012
9. Market Economy Challenges in South East Asia-Chulalongkorn University 2012
10. Princeton University 2011. “Behavioral economics of crime rates and punishment levels. Department of Management”

TEACHING SUMMARY

Courses Taught (since joining NTU)

| Course Code | Course Title | Academic Year | Course Level |
|--------------------|---|----------------------|---------------------|
| HE9092 | Economics Theory | AY12 – AY13 | UG |
| HE9091 | Principle of Economics | AY12 – AY13 | UG |
| HE1005 | Introduction to Probability and Statistics | AY13 – AY14 | UG |
| HE3016 | Introduction to Math Finance | AY13 – AY14 | UG |
| HE1005 | Introduction to Probability and Statistics | AY14 – AY15 | UG |
| HE3016 | Introduction to Math Finance | AY14 – AY15 | UG |
| HE3016 | Introduction to Math Finance | AY15 – AY16 | UG |
| HE1005 | Introduction to Probability and Statistics | AY15 – AY16 | UG |
| HE3016 | Introduction to Math Finance | AY16 – AY17 | UG |
| HE2001 | Intermediate Microeconomics | AY16 – AY17 | UG |
| HE1005 | Introduction to Probability and Statistics | AY16 – AY17 | UG |
| HE3016 | Introduction to Math Finance | AY17 – AY20 | UG |
| HE3024 | Introduction to Applied Economic Policy Research. | AY17 – AY20 | UG |

Academic Supervision and Mentoring

PhD students

| No. | PhD Student | Period | Role | Thesis Project Title | Current Status |
|------------|--------------------|---------------|-------------|-----------------------------|-----------------------|
|------------|--------------------|---------------|-------------|-----------------------------|-----------------------|

| Current | | | | | |
|----------------|----------|----------------|------------|--|-----------|
| 1 | Li Wenze | 2020 - present | Supervisor | Health Consequence of Medical Price Shock: Evidence from Diabetes in a county of China | Passed QE |

Masters students (By Research Only)

| No. | Masters Student | Period | Role | Thesis Project Title | Current Status |
|------------------|-----------------|----------------|------------|--|---------------------------------------|
| Current | | | | | |
| 1 | Xia Lang | 2021 - present | Supervisor | Price Discrimination in the Airline Industry | Student of Ms of Managerial Economics |
| 2 | Zhang Xiaojie | 2021 - present | Supervisor | To be determined | Student of Ms of Managerial Economics |
| Graduated | | | | | |
| 1 | Li Wenze | 2018-2019 | Supervisor | Employer and Customer Discrimination in NBA | PhD Student at NTU Econ Dep |
| 2 | Liu Haodan | 2018-2019 | Supervisor | Favoritism as Discrimination | PhD Student at NTU Econ Dep |

Masters students (By Coursework) & Undergraduate Students

| No. Graduated (Since joining NTU) | | | No. Currently Supervising | | |
|--------------------------------------|-----|-------|---------------------------|-----|-------|
| MSc# | FYP | URECA | MSc# | FYP | URECA |
| 3 | 13 | 4 | 0 | 0 | 0 |

Teaching Awards Recognition

| Year | Teaching Award Recognition |
|------|--|
| 2019 | Best Teaching Prize, Master of Applied Economics |

SERVICE SUMMARY

Service Awards Recognition

| Year | Role |
|------|--|
| 2019 | Best Teaching Prize, Master of Applied Economics |
| 2019 | 10 Years Long Service Award |

Academic Community

| Period of appointment | Role |
|-----------------------|---|
| 2012 - present | Assistant Editor, Singapore Economic Review (IF: 0.533) |

Other Service

| Period of appointment | Role |
|-----------------------|--|
| 2020 | FYP Committee Member |
| 2016, 2019, 2020 | Graduate Instruction Committee |
| 2019 | MOE A-Level Syllabus Development Committee |
| 2017-2019 | Working with Singapore Prison Service on rehabilitation projects |
| 2017 | Contributed to "Markets, Innovation, Jobs & Skills and City" in the "Report of the Committee on Future Economy" |
| 2016 | Participant of Committee for Future Economic Growth meeting with Minister Heng Swee Keat and Minister S Iswaran |
| 2016 | Participant of Committee for Future Economic Growth Thematic Discussion on City, Markets, Innovation meeting with Minister Lawrence Wong and Acting Minister Ong Ye Kung |
| 2016 | Building Employee Resilience Consulting Project for Director of MTI, Resource Division, Ministry of Trade & Industry |
| 2016 | Part of the committee setup by Prof Quah to represent the division of Economics at NTU to send MTI suggestions about the Singapore economy |
| 2016 | Attended Convocation and selected to attend meet-and-greet with Mr Chee Hong Tat, Buddy to Professor Parkash Chander |